

# Alex J. Holcomb

Assistant Professor of Finance

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## Academic Positions

Assistant Professor. Department of Finance, Banking and Insurance. Appalachian State University. 2019-present.

Assistant Professor. Department of Finance and Economics. The University of Texas at El Paso. 2015-2019.

## Education

**Ph.D.** in Finance. The University of Texas at Dallas. 2015.

**M.S.** in Finance. The University of Texas at Dallas. 2010.

**B.S.** in Finance, *cum laude*. The University of Texas at Dallas. 2008.

## Research Interests

Corporate finance, bond pricing, corporate events, private equity, taxes, experimental finance and economics

## Publications

**Exploring the role of analysts in identifying and communicating the value of bank CSR activity** , with Ruwan Adikaram. *International Journal of Bank Marketing* Ahead of Print

**The Effect of Industry Restructuring on Peer Firms**, with Paul Mason. *Journal of Risk and Financial Management*, 14(5):205, 2021 (May).

**Investment Income Taxes and Private Equity Acquisition Activity**, with Paul Mason, and Harold Zhang. *Journal of Empirical Finance*, 59, 2020(August), pp 25-51.

**Expectations of Reciprocity and Feedback when Competitors Share Information: Experimental Evidence**, with Bernhard Ganglmair and Noah Myung. *Journal of Economic Behavior & Organization*, 170, 2020 (February), pp 244-267

## Trade Publications

**Hospital Capital Budgeting During a Public Health Crisis**, with Dean G. Smith. *Journal of Health Care Finance*, 46-4, 2020 (April), pp 23-36

## Working Papers

**The Effect of Industry Consolidation on Firm Innovation Strategies**, with Bernhard Ganglmair.

**Damage Control: Changes in Disclosure Tone after Financial Misconduct**, with Rebecca Files, Paul Mason, and Gerald S. Martin. (*Latest Version*: July 2018).

**The Effect of Informative Events in a Contingent Claims Pricing Framework: Evidence from Newly Issued Securities Markets**, with Paul Mason, and Jonathan Bitting. (*Latest Version*: January 2024).

### Work-in-Progress

**CSR in the Oil Fields: Does it Really Matter?**, with Ruwan Adikaram.

**Market Threats and Firms' Choice of 401k Options**, with Han Xia.

**Framing : It Really Does Matter**, with Catherine Eckel. (*Latest Version*: August 2016).

### Consulting Work

**Foreign Direct Investment and Regulatory Uncertainty : Failures of the “Make in India” Campaign** January 2018.

**Market Analysis of the Proposed Change to the RFS Point of Obligation** February 2017.

### Popular and News Media

**The Unintended Consequences of the Renewable Fuel Standard** Opinion - Real Clear Energy April 2019

**To save jobs, EPA should reform fuel standard** Opinion - Philadelphia Inquirer June 2017.

### Research Awards and Recognitions

2nd China International Forum on Finance and Policy, Journal of Empirical Finance Best Paper Award - December 2019

SWFA Annual Meeting, Outstanding Paper Award - Mar 2014

SWFA Annual Meeting, Outstanding Student Paper Award - Mar 2014

2014 American Finance Association Student Travel Grant - Jan 2014

### Paper and Conference Presentations

2023	FMA Annual Meeting (Chicago), <i>by coauthor</i>
2022	MaCCI Annual Conference (Mannheim)
2019	2nd China International Forum on Finance and Policy (Beijing), <i>by coauthor</i> SFA Annual Meeting (Key West)
2018	AAA Southwest Conference (Albuquerque) Baylor University February, <i>by coauthor</i> FMA Annual Meeting (San Diego) Appalachian State University University of Minnesota Duluth St. Josephs University
2017	SFA Annual Meeting (Key West)
2016	Society for Experimental Finance Conference (Tuscon)

- 2015 Research in Behavioral Finance Conference (Amsterdam, Netherlands)  
 Financial Management Association Asia Meetings (Sydney, Australia)  
 University of Texas at El Paso  
 Citibank Capital Markets Research Group  
 Wharton Research Data Services (WRDS)
- 2014 Colegio Universitario de Estudios Financieros (CUNEF)  
 SWFA Annual Meeting (Dallas)  
 SWFA Annual Meeting (Dallas), *by coauthor*  
 Dublin Behavioral and Experimental Finance Colloquium  
 Experimental Finance Conference (Zurich, Switzerland), *by coauthor*  
 ESA International Meetings (Hawaii), *by coauthor*

## Teaching Experience

### Appalachian State University

- Faculty Excellence Award (Teaching) - MBA Program - December 2023  
 Instructor, Managerial Finance (MBA) - (Spring 2022 - Present)  
 Instructor, Advanced Financial Management (undergraduate) - (Spring 2020 - Spring 2021)  
 Instructor, Introduction to Corporate Finance (undergraduate) - (Fall 2019 - Present)

### University of Texas at El Paso

- Teaching Excellence Award (Teacher of the Year) - Economics and Finance Department - May 2017  
 Instructor, Financial Analysis and Firm Valuation (undergraduate) - (Fall 2017 - Spring 2019)  
*Average Evaluation (4.6/5)*  
 Instructor, Internship in Finance (undergraduate) - (Summer 2017)  
 Instructor, Business Finance (undergraduate) - (Fall 2015 - Spring 2019)  
*Average Evaluation (4.8/5)*

### University of Texas at Dallas

- Instructor, Business Finance (undergraduate) - (Spring 2014 - Spring 2105)  
*Average Evaluation (4.7/5)*  
 Teaching and Research Assistant - (August 2009 - Spring 2015)

## Grants

- Research Grant: Center and Laboratory for Behavioral Operations and Economics at UT Dallas,  
 January - May 2014 (PI: B . Ganglmair)

## Refereeing

Journals :

- The Financial Review (2023)  
 Journal of Behavioral and Experimental Finance (2021)  
 Sustainability (2019)  
 Journal of Borderland Studies (2018)  
 Southern Economics Journal (2017)

## Service

## College

Faculty Marshall of Students (Spring Commencement) - Spring 2018

Research Award Committee - Spring 2016

## Department

Faculty Co-Lead Finance Student Association - (Fall 2022 - Present)

Assessment Committee - (Fall 2020 - Spring 2022)

Faculty Search Committee - Spring 2021

Department Personnel Committee - (Spring 2020 - Present)

Seminar Series Committee Chair - (Fall 2015 - 2018)

## Profession

Program Committee - Southern Finance Association - 2019, 2020, 2021, 2022, 2023

Discussant - Southern Finance Association - 2017, 2019

Session Chair - Financial Management Association, Asia Meetings - July 2016

Discussant - Financial Management Association, Asia Meetings - July 2016

Session Chair - Annual Meeting of the Financial Management Association - Oct 2015

Discussant - Annual Meeting of the Financial Management Association - Oct 2015

Discussant - Annual Meeting of the Southwestern Finance Association - Mar 2014

## Personal Information

**Citizenship:** U.S. Citizen

## References

### Robert Kieschnick

Associate Professor of Finance  
The University of Texas at Dallas

### Han Xia

Associate Professor of Finance  
The University of Texas at Dallas

### Bernhard Ganglmair

Head, Research Group Competition and Innovation  
ZEW - Leibniz Centre for European Economic Research

### Malcolm Wardlaw

Assistant Professor of Finance  
The University of Georgia

### Harold Zhang

Professor of Finance  
The University of Texas at Dallas

### Tim Roth

Dr. Arleigh B. Templeton Professor of Financial  
Management and Banking  
The University of Texas at El Paso